

The Planchet

A Publication of the
Indianapolis Coin Club

February 2011 Issue 520

THE NEXT MEETING WILL BE MONDAY, FEBRUARY 28ND 2011

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

This Months Presentation: Vintage Indianapolis Coin Club Token 2011 Meeting Dates:

Feb. 28th
Mar. 28th
Apr. 25th
May 23rd
June 27th
July 25th
Aug. 22rd
Sept. 26th
Oct. 24th
Nov. 24th
December Banquet

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

The 2009 Indianapolis Coin Club Officers and Board Members

President	Jim Roehrdanz
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Secretary	Vinton Dove
Treasurer	Don King
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Past President	Matt Dinger
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Board Member 2011-2012	Bob Bettcher
Board Member 2011-2012	Mark Eberhardt
Board Member 2010-2011	Jim Fuson
Board Member 2010-2011	Marty Moore
Board Member 2010-2011	Michael White

Attention CSNS Members

ICC Member Vinton Dove is up for election as an Officer in the Central States Numismatic Society. He would appreciate your vote.



The first 2011 Presidential \$1 coin was released into circulation Thursday, February 17. The 17th issue in the series honors the 17th President of the United States, Andrew Johnson. Participating banking institutions were able to order bags of the new dollar coins from Federal Reserve Banks since January 27, but could not release them to the public until Thursday's official release date. The United States Mint and National Park Service ushered in the dollars at a special ceremony held at the Andrew Johnson National Historic Site.

As is tradition in coin release ceremonies, attending children received a new Johnson Presidential dollar for free while adults could swap cash for rolls of the coins.

The obverse or heads side of each of the dollars features a portrait of Andrew Johnson. The reverse or tails side includes an image of the Statue of Liberty. Both sides were designed and sculpted by United States Mint Sculptor-Engraver Don Everhart.

Andrew Johnson Presidential Dollar Rolls

On the day of a ceremony, the United States Mint usually issues rolls of a new Presidential \$1 coin and makes them available to the public through its website. However, the US Mint has stated that the Andrew Johnson Presidential \$1 Coin Rolls will not be released until Wednesday, February 23. Coins minted from Denver or Philadelphia may be purchased at that time for \$39.95, plus shipping and handling. Each roll will include 25 Johnson dollars in circulation quality.

According to the [US Mint schedule](#), the **2011 Presidential \$1 Coin Proof Set** will be released one day earlier, on Tuesday, February 22, for \$19.95. It will include collector proof versions of each of the four coin issues for this year.



Described as "the Holy Grail of Sheldon Cents" and recently purchased by noted collector Pete Miller at public auction, a **1795 Reeded Edge Flowing Hair large cent** (S-79) now has been certified PCGS G4 by Professional Coin Grading Service.

"It may be an experimental piece the Mint produced to combat clipping or shaving off copper, similar to reeded edges on silver and gold coins," said Don Willis, President of PCGS, a division of Collectors Universe, Inc.

"The 1795 Reeded Edge cent is one of the major rarities of early American copper coins, and this particular specimen is cited as the discovery piece. It's the one Henry Chapman first recognized nearly a century ago as an important, previously unknown variety. It sold for \$1.75 when Chapman offered it in a 1916 auction; a huge price back then for a low-grade 1795 cent," said Willis.

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January 24, 2011 - Minutes of the Indianapolis Coin Club Meeting.

Open – The meeting was called to order at 7:00 PM by the Club President, Jim Roehrdanz. 29 of the 32 people present signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71st Street.

Visitors – The President welcomed Mike Watson and his son, Matthew.

The **Treasurer's report** and the **Secretary's report** were read and accepted.

Old Business – The Secretary announced that he and Dave Reid had given a talk on Ancient Coins to a group of students at Decatur Central High School on December 8th at 3:00 PM in connection with the Latin Club. The talk seemed to be well received.

New Business – The annual ICC Banquet was held on Tuesday, December 7, and 25 people attended. Gifts were exchanged by virtually all in attendance, and everyone had a great time.

The President announced that since the Banquet was such a success that the 2011 ICC Banquet would be on Tuesday, December 6, at the MCL Cafeteria, 2121 East 62nd Street at 6:00 PM. (Same time, same place!) A gift exchange is again planned for those desiring to participate. Gifts not to exceed \$20.00 will be exchanged.

Jim also announced that the Board had met and approved a new budget for 2011. The Board also approved underwriting a trip to the Central States show in the Chicago area (Rosemont, IL) on Saturday, April 30. The Club would rent a bus to leave the K of C around 7 AM and return around 8 PM. The trip depends on at least 20 people signing up. (Only one person signed up at the meeting, but the February meeting is the deadline.) The cost would be \$30.00 each, for members and their guests.

Joe Boling announced that he would not be seeking re-election to the Board of the ANA. He did say that he thought the Club should nominate Arthur Fitts as a candidate for the Board. It was moved, seconded and passed. **ICC member, Wendell Wolka is seeking re-election.**

The Educational Program – Club President, Jim Roehrdanz, gave the education program for the evening. The topic was **Standing Liberty Quarters, Updated**. Jim brought his impressive collection, which included some extras. He spoke about his experiences in acquiring the coins, and mentioned that he had improved several in the collection. All of his coins were in PCGS holders. Among other items, Jim also spoke about the PCGS registry, his efforts to have some of the coins re-graded in an attempt to get better grades, and “crossing over” coins from one grading service to another. It was a very interesting presentation!

After the **Break**, the **50/50 Drawing** was run by Club Treasurer, Don King.

Auction – The Club's monthly auction was conducted by Club member, Joe Boling, as auctioneer. Bob Bettcher Jim Roehrdanz, Donn Wray and Vinton Dove assisted. 14 sheets of auction lots were included and many of the lots sold.

The club adjourned at 9:06 PM.

Respectfully submitted, Vinton Dove, Secretary

**Indianapolis Coin Club
Treasurer's Report for Jan 2011**

Income:

50/50	\$38.50
Auction Slip – 14 (\$1.00 ea)	\$14.00
Renewal Membership 31 (\$12.00 ea)	\$372.00
Ad for Plachet (Dave Reid)	<u>\$35.00</u>
	\$459.50
Total	

Expenses:

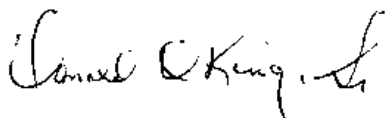
Room Rent	\$50.00
A.H. Jensen & Sons Agency Treasurer Bond	<u>\$100.00</u>
	\$150.00
Total	

January Checkbook Balance	\$4,653.63
Nov/Dec Checkbook Balance	** \$4,344.13

ICC Value of CD's at Maturity \$20,784.34

** \$5.00 error in Dec.

Respectively Submitted



Donald D. King, Sr.
Treasurer