

The Planchet

A Publication of the
Indianapolis Coin Club

August 2010 Issue 516

THE NEXT MEETING WILL BE MONDAY, AUGUST 23RD 2010

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

2010 Meeting Dates:

Aug. 23rd
Sept. 27th
Oct. 25th
Nov. 22nd
December Banquet

Auction Highlights This Meeting:

1958 Proof Set
1956 Proof Set
1916 Walking Liberty Half Dollar Good

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

The 2009 Indianapolis Coin Club Officers and Board Members

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Board Member 2010-2011	Jim Fuson
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TRIVIA: ?Obverse Design on Canada's 1st Dollar
Clinker

You already know Canada's first Dollar coin was minted in 1935. As you probably know, King George V graces the obverse of the Dollar while the reverse features a Voyageur and his native companion in a canoe. This one dollar piece is crown-sized at 36.6mm in diameter and weighs 23.3 grams. It's composed of 80 percent silver and twenty percent copper. You may know those straight pivotal lines above the Island represent the glory of Aurora Borealis (Northern Lights).

What you may not know about this first Canadian Dollar coin pertains to one of the three packs so carefully stowed between the two men. The one bearing the initials H.B. which represents the Hudson's Bay Company (French: *Companie de la Baie d'Hudson*), indicating the men navigating the canoe are fur trappers (native-American and a frontiersman, vital links to Canada's colonial development).



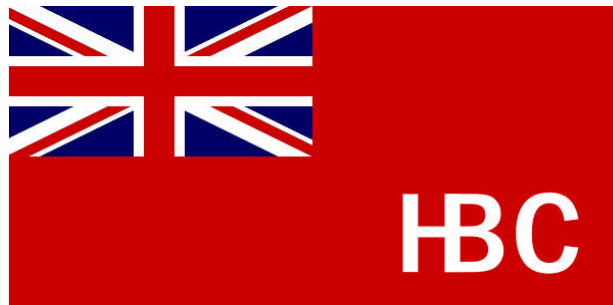
The Hudson's Bay Company is the oldest commercial corporation in North America and one of the oldest in the world. The company was incorporated by British royal charter on May 2, 1670 by King Charles II as The Governor and Company of Adventurers of England trading into Hudson's Bay.

The charter granted the company a monopoly over the Indian Trade, especially the fur trade, in the region watered by all rivers and streams flowing into Hudson Bay in northern Canada. The area was called Rupert's Land after Prince Rupert, the first director of the company and a first cousin of King Charles. This region constitutes 1.5 million square miles (3.9 million km²) in the drainage basin of Hudson Bay, comprising over one-third the area of modern-day Canada and stretching into the north central United States Here's a map of Rupert's Land courtesy of Wikipedia:

Continued on Next Page



HBC was once the de facto government in parts of North America before European-based colonies and states were established. Many of the outposts, trading posts and ports within HBC's sphere of influence hoisted HBC's banner on their flagpoles and staffs. Here's a photo courtesy of Wikipedia:



Who designed the reverse of Canada's First Silver Dollar? He was a noted sculptor of the time named Emmanuel Hahn. You should have noticed his initials EH on the coin's reverse, in that Coin photo, just below the water's surface under the rear of the canoe.

And that's the who, what, why, and where of the artist's design on the reverse of Canada's first Silver Dollar Coin! Hope you enjoyed this bit of "trivia."

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July 24, 2010 - Minutes of the Indianapolis Coin Club Meeting.

Open - The meeting was called to order at 7:00 PM by the Club President, Jim Roehrdanz. 32 of the people present signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71st Street.

The Treasurer's report and the Secretary's report were read and accepted.

Visitors –Jim Henson was our visitor.

Old Business – None.

New Business – President Roehrdanz read an advertisement about “Free” US Quarters, which only cost \$9.00 plus shipping and handling, Most of the members were quite amused at how much the “FREE” quarters cost!

Secretary, Vinton Dove, showed a gavel inscribed to Francis Keith, President of ICC in 1957! It was donated to the Club by Roscoe Parmlee, a long-time member of the Club and local coin and jewelry dealer. The gavel was wrapped in its original cloth pocket in its original box. Roscoe said that a local customer had sold him some coins and the gavel was included.

Vinton then read excerpts from an article about coin “Varieties vs. Errors,” and commented that he disagreed with the author's opinion of what constituted a variety. This sparked a lively debate which was only ended when the President stopped the discussion and said that the meeting should move on to the next item of business.

The Educational Program – Club Secretary, Vinton Dove, was the speaker for the evening. The title was “US 2-1/2 Dollar Gold Coins.” He explained that Dave Reid was going to do half of the program, but Dave was ill that evening, so Vinton forged on alone. He reviewed the rarity of the early US gold coins, which rarity was exacerbated by the fact that many of the coins were melted for their gold content, similar to the modern day melting of silver coins. He displayed several of the Indian Head coins and one 1897 Liberty Head coin. (Did you notice the 25-cent word in the last sentence? Who knows what it means?)

After the Break, the 50/50 Drawing was run by Club Treasurer, Don King.

Auction – The Club's monthly auction was conducted by ANA Governor and Club member, Joe Boling as auctioneer, with Ron Jackson, Dave Daniels, Steve Howrey, Bob Bettcher and Vinton Dove assisting. 17 sheets of up to five lots each were included and most of the lots sold. One lot was auctioned with proceeds donated to the Club.

The club adjourned at 8:58 PM.

Respectfully submitted,
Vinton Dove, Secretary

**Indianapolis Coin Club
Treasurer's Report for July 2010**

Income:

50/50	\$44.00
Auction Slip – 17 (\$1.00 ea)	\$17.00
Donated Lots	\$63.00
Table Rental	<u>\$5.00</u>
Total	\$129.00

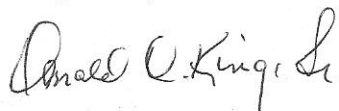
Expenses:

Room Rent	\$50.00
Commercial Liability Policy Renewal	<u>\$250.00</u>
Total	\$300.00

June Checkbook Balance	\$3,952.22
July Checkbook Balance	\$3,781.22

ICC Value of CD's at Maturity	\$20,784.34
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Respectively Submitted



Donald D. King, Sr.
Treasurer